

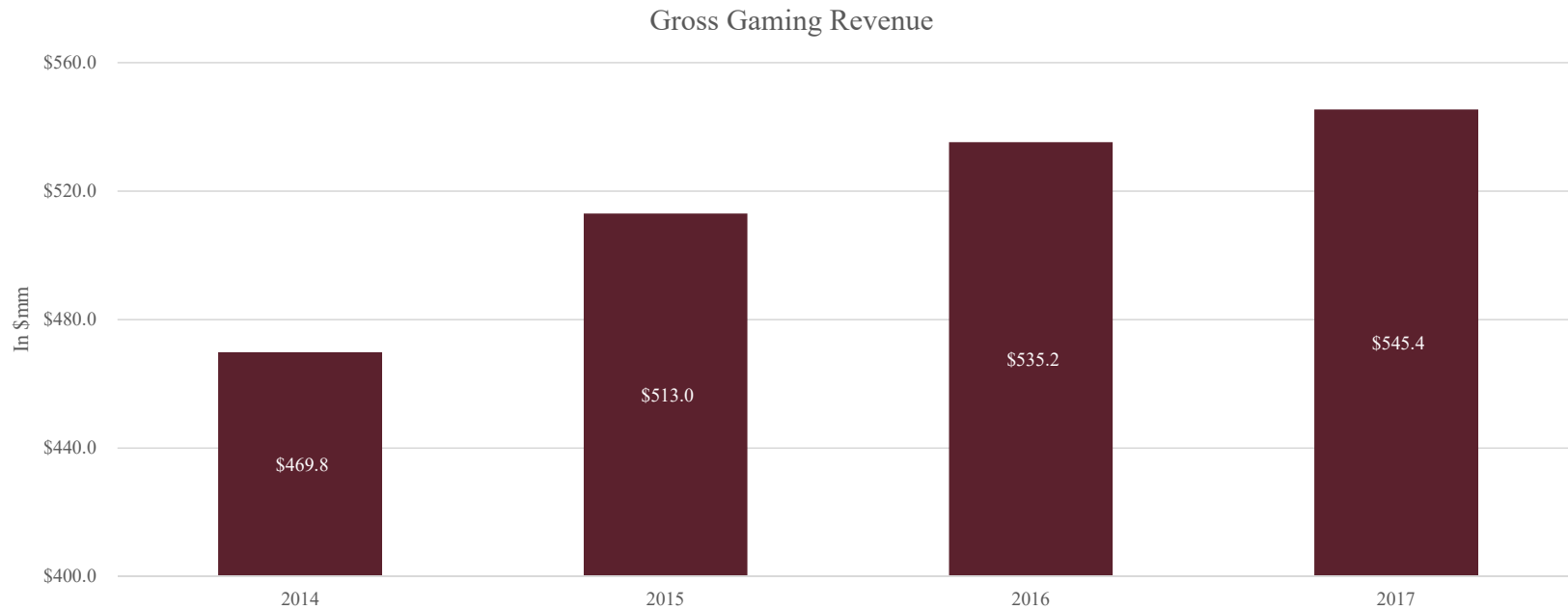


OP 23 - Poker Room Relocation to Carnegie Restaurant Area
February 8, 2018

OPENING REMARKS

- For almost nine years, Las Vegas Sands has enjoyed working with the PGCB to bring a world class gaming experience to Pennsylvania
- Major improvements to the property since 2014
 - \$26M spent to update slot and table product on the floor
 - Introduced stadium baccarat, roulette and blackjack EWTs
 - Renovated our hotel
 - Renovated and introduced new restaurant offerings
 - New offerings: Buddy V's, Carlo's Bakery, Emeril's Fish House
 - Renovation of Emeril's Chop House
- Sands employs 2,464 employees who strive constantly to improve the experience for our guests

SANDS BETHLEHEM 2014 - 2017



- Sands grew \$75.6M, or 16.1% from 2014 through 2017
- Total PA Industry without the Sands grew \$81.9M, or 3.2%

EXPANSION REQUEST

- Approval of OP-23
 - Relocate poker area into former Carnegie space
 - Backfill existing poker area with additional:
 - Slots
 - Table games
 - EWTs
 - Approval to exceed 250 table games

EXPANSION DETAIL

- Estimated \$4.0 million capital investment
- Relocating present poker area to Carnegie Deli area
 - Move 26 of 27 poker tables to new area
- Backfill existing poker space with additional gaming units to meet demand

<u>Segment</u>	<u>Current</u>	<u>Additions</u>	<u>Final Total</u>
Slot machines	2,979	74	3,053
Banking tables	175	14	189
EWTs	221		250
Poker tables	27	(1)	26
Total table game equivalents ⁽¹⁾	247		265
Gaming floor square footage	145,913	4,796	150,709

(1) EWTs adjusted to table game equivalents of 5 to 1 ratio (221 to 45 and 250 to 50)

INCREASED STAFFING LEVELS

- This reconfiguration will create approximately 75 new jobs

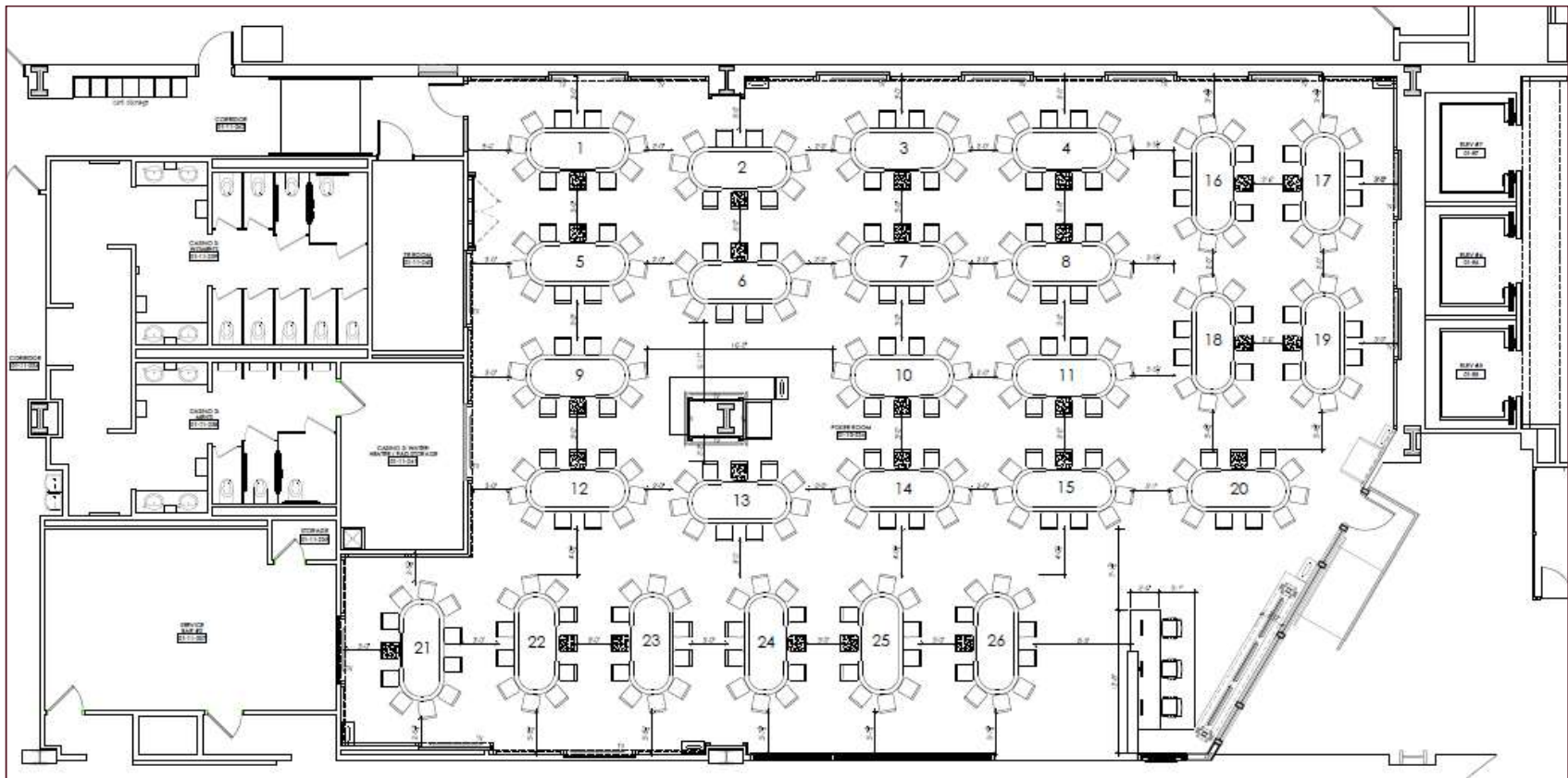
<u>Department</u> ⁽¹⁾	<u>Current</u>	<u>Additions</u>	<u>Final Total</u>
Tables & cage operations	1,088	64	1,152
Slot operations	75	7	82
Beverage operations	132	4	136
Other operations	1,169	-	1,169
Total head count	2,464	75	2,539

(1) Head Count levels as of January 1st 2018

POKER ROOM ENTRANCE



PROPOSED POKER ROOM



POKER ROOM



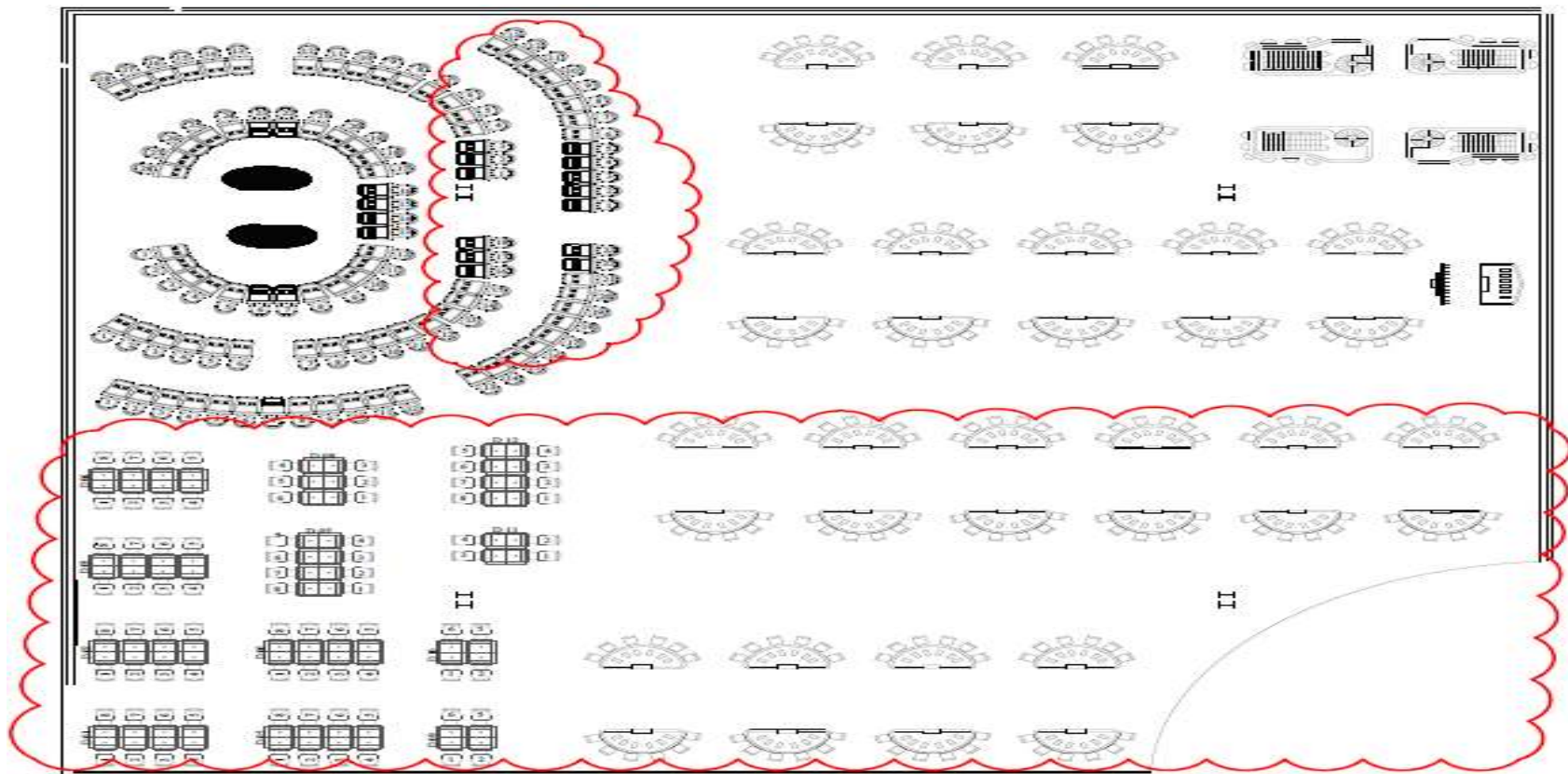
POKER ROOM



POKER ROOM



PROPOSED CASINO FLOOR (BACKFILL)



IN CLOSING

- Sands Bethlehem looks to continue recent trends by continuing to innovate and provide exciting new experiences for our guests
- We respectfully request approval of OP - 23